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Operations management is responsible for managing that core. Hence, operations management is the management of systems or processes that create goods and/or provide services.

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doing so it achieves added value by this process, creating margin or profit for the organisation. Value is the reason why customers choose one rivals product over another, either because the product or service is lower in price or it offers certain features the customer ...

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The very essence of any business is to cater needs of customer by providing services and goods, and in process create value for customers and solve their problems. Production and operations management talks about applying business organization and management concepts in creation of goods and

### **Production and Operations Management - Meaning and**

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